MICRO LEASING GROUP

Opportunity Day YE'2025

Marcn 2025

Strictly Private & Confidential

Disclaimer

This document has been prepared for the purpose of providing financial statements information and past performance of the Company for dissemination to investors to use as information in making a preliminary decision only. This does not constitute an offer, incentive, advice or consultation of any kind. The information may contain both real data in the past, forecast data and information gathered from other sources. The Company does not certify the accuracy and completeness of the information. The information shown is subject to change, improvement or amendment without prior notice. The company is not responsible for any damage including any profits or losses arising from the use of this document.

Please understand the company information from the annual report, prospectus document and financial statements disclosed on the Company's website, SEC and SET including related external factors before investing.

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Company Profile

SECTION 1

Company Overview

Micro Leasing Public Company Limited (“MICRO”) was established in 1994 and is principally engaged in providing hire purchase loans to individual and corporate customers who intend to purchase commercial vehicles such as 6-wheel trucks, 10-wheel trucks, trailers, and commercial trucks units for use in their business. The company focuses on providing truck leasing services on models and brands that are marketable in Thailand, such as ISUZU, HINO and FUSO, etc., with lease term of approximately 12 -60 months, with interest rate from 8 -15% per year (flat rate).

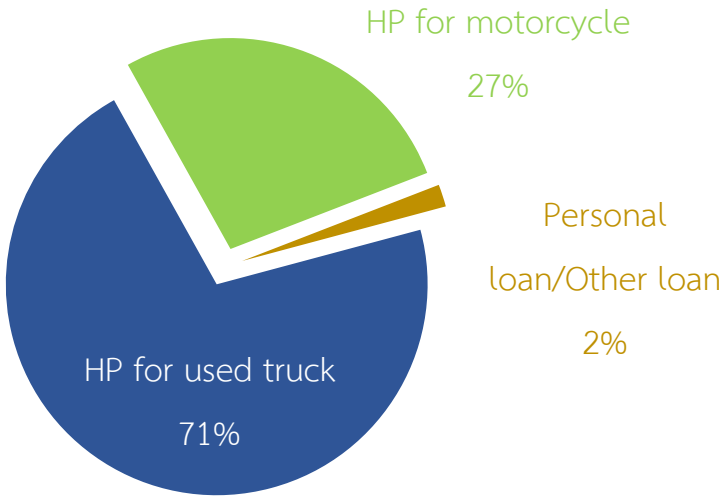
MICRO’s products

- Hire purchase for used truck
- Hire purchase for motorcycle
- Personal loan / Other loan

Non-life / Life insurance

In addition, the company has 3 subsidiaries which operate motorcycle hire-purchase (Micro Plus Leasing co.,ltd. – MPLUS), personal loan (Micro Fin co.,ltd. – MFIN) and non-life and life insurance brokers (Micro Insure Broker co.,ltd. – MIB).

Loan portion by types



Company Overview

Nov, 1994

Micro Leasing Company Limited was established in 1994 with authorized capital 1 million baht.

Sep, 2019

Transform into Micro Leasing Public Company Limited.

Authorized capital 935 million baht.

2021-2022

Start 13 new branches (C4, E2, N2 & NE5).

Tris rating : MICRO company rating assigned & affirmed at “BB+/Stable”.

Issued debenture 1,052.9 million baht (2021) +1,627.6 million baht (2022).

Establish Micro Insure Broker Co., Ltd. (life & non-life).

Establish Micro Fin Co., Ltd. (personal loan under BOT).

Establish Micro Plus Leasing Co., Ltd. (hire purchase motorcycle).

2025

Tris rating : MICRO Company rating affirmed at “BB”, outlook changed gative” from “Stable”.

Paid 3 tranche Debentures 1,050.9 million baht.

Issued debenture 123.1 million baht.

Space for create the future together

Mar, 2002

Construction of the new headquarters.

Authorized capital 10 million baht.

Oct, 2020

Listed on the Stock Exchange of Thailand with symbol “MICRO”.

2023-2024

Tris rating : MICRO Company rating affirmed at “BB+/Negative” (2023) & downgrades to “BB/Stable”(2024).

Paid 5 tranche Debentures 849.3 million baht (2023) + 1,083.2 million baht (2024).

Issued debenture 552.8 million baht (2023) + 168.6 million baht (2024).

Launch MFIN’s product “Top up” & “Title Loan”.

SET ESG rating : MICRO company rating assigned at “BBB”.

Merge 13 branches (C7, E1, N1 & NE4).

Jan, 2026

Tris rating : MICRO Company rating affirmed at “BB” and revises the outlook to “stable” from “negative”. The stable outlook is supported by improving earnings and asset quality metrics.

MICRO

28 ม.ค. 2569

ทริสเรทติ้งคงอันดับเครดิตองค์กรของ บริษัท ไมโครลิสซิ่ง จำกัด (มหาชน) ที่ระดับ “BB” และปรับแนวโน้มอันดับเครดิตเป็น “Stable” หรือ “คงที่” จาก “Negative” หรือ “ลบ” โดยแนวโน้ม “คงที่” สะท้อนถึงการปรับตัวดีขึ้นของผลการดำเนินงานและตัวชี้วัดด้านคุณภาพสินทรัพย์

Company Overview

SET ESG Rating 2024
"BBB"

SET Award 2024
Business Excellence
"Outstanding IR Awards"

Thai Institute of Directors Association
Corporate Governance Report
4 Stars "Very Good"

Thai Investors Association
AGM Checklist 2025
5 Coins "Excellent 100 Point"

TRIS Rating
Company Rating
"BB"

The British Standards Institution
Information Security Management
"ISO/IEC 27001 : 2022"

Hire Purchase Portfolio

HINO	ISUZU KING OF TRUCKS	FUSO	Other Brands	HONDA YAMAHA Stallions
34.9%	29.9%	2.2%	5.3%	27.7%

10 and 12-wheeler trucks

25.3%

6-wheeler trucks

27.0%

Commercial tractors

13.8%

Trailers

5.2%

Other trucks/1

1.0%

Motorcycle

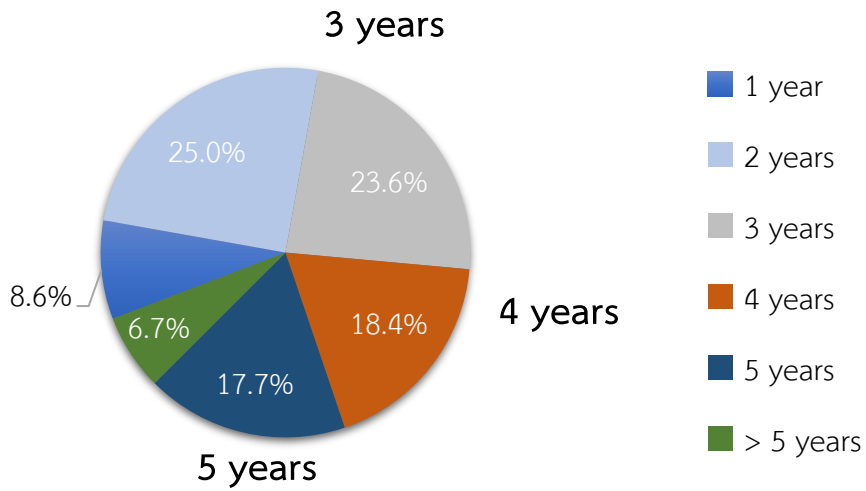
27.7%

/1 Other vehicles include 4-wheeler trucks, water trucks, liquid trucks, specialized trucks such as feed trucks (silos) or hazardous materials, etc.

Hire Purchase Portfolio

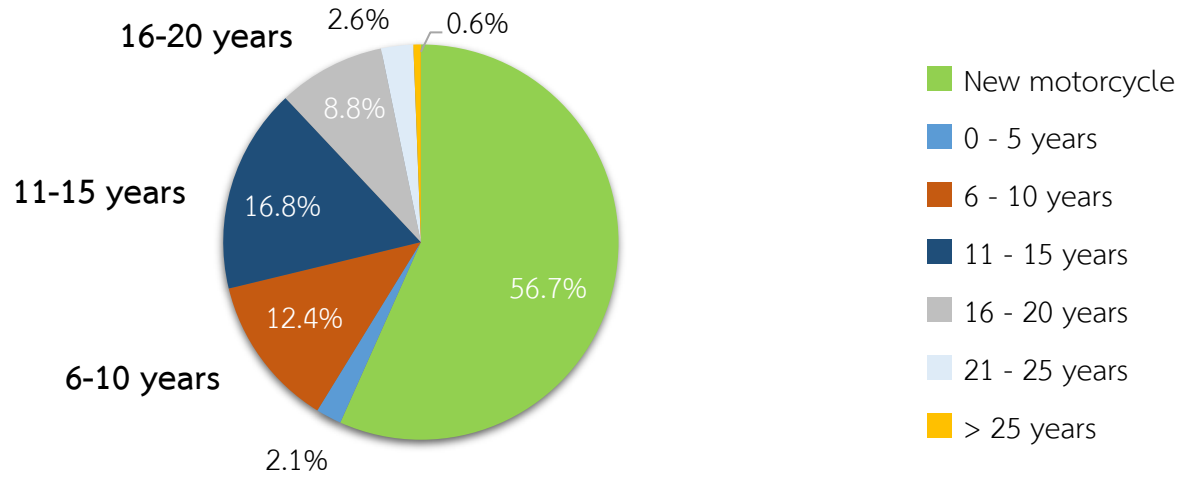
Hire purchase loan portfolio size	▪ 2,514.40 million baht (total receivables 22,464 contracts / 21,584 customers)	
Age of Collaterals for hire purchase	▪ 6 – 25 years (average 15 years)	▪ New motorcycle
Contract interest rate	▪ 8 – 15% Flat Rate	▪ 11 – 13% Flat Rate
Terms of payment	▪ 4 – 5 years	▪ 2 – 4 years
Loan-To-Value (LTV)	▪ 70% - 85%	▪ 100%+ (Value from manufacturer pricing)
Loan amount per contract	▪ 80,000 – 2,200,000 baht (average 710,000 baht)	▪ 21,000 – 200,000 baht (average 63,000 baht)

Accounts receivable balance classified by installment period



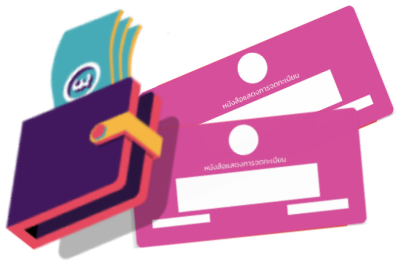
Note: Information as of 31 December 2025

New Loan classified by vehicle age as of the lending date



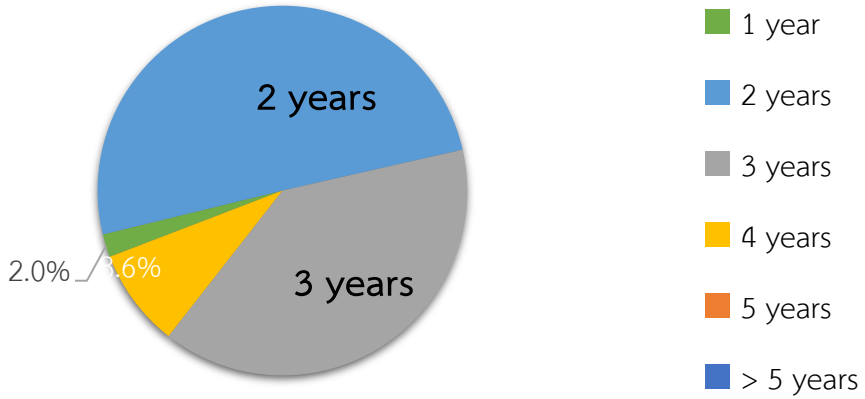
Note: Information as of YE'2025

Loan Portfolio



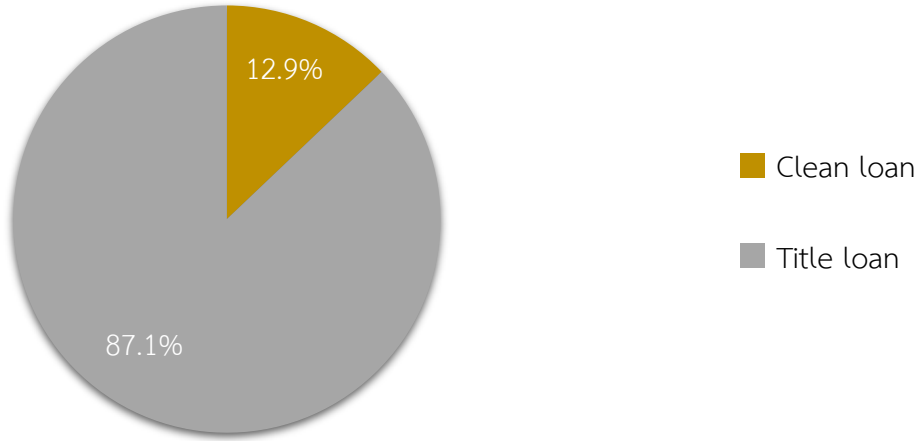
Loan portfolio size	▪ 43.71 million baht (total receivables 236 contracts / 228 customers)	
Loan Type	▪ Clean loan (29.99 million baht)	▪ Title loan (13.71 million baht)
Contract interest rate	▪ 25% EIR	▪ 24% EIR
Terms of payment	▪ 1-4 years	▪ 2-5 years
Loan-To-Value (LTV)	▪ - %	▪ 50 - 80%
Loan amount per contract	▪ 50,000 – 500,000 baht (average 240,000 baht)	▪ 84,000 - 1,000,000 baht (average 380,000 baht)

Accounts receivable balance classified by installment period



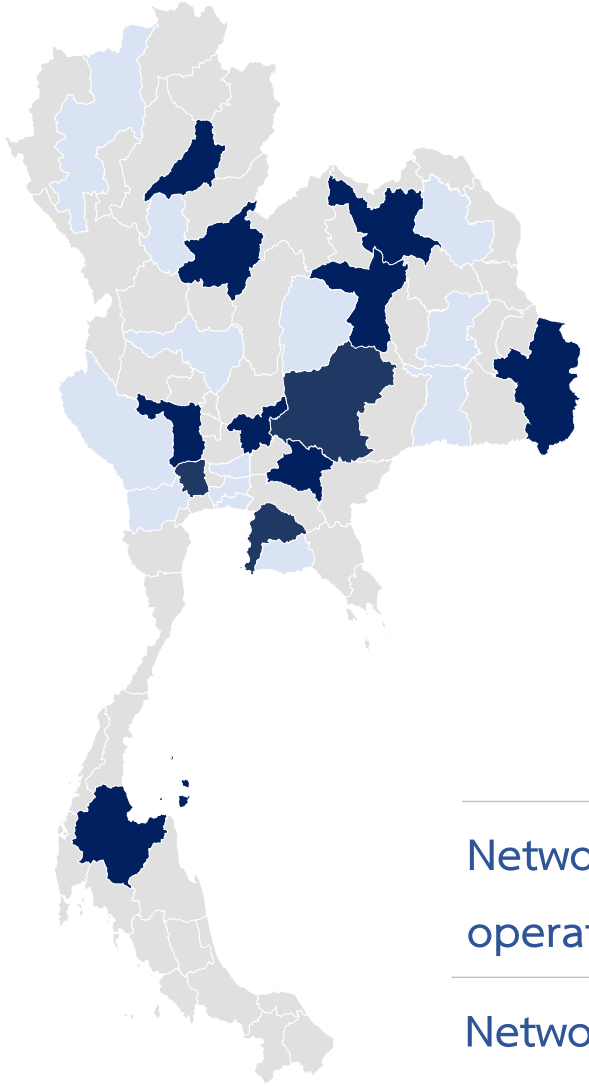
Note: Information as of 31 December 2025

New Loan classified by loan type



Note: Information as of YE'2025

Branch Location (MICRO & MPLUS Coworking Space)



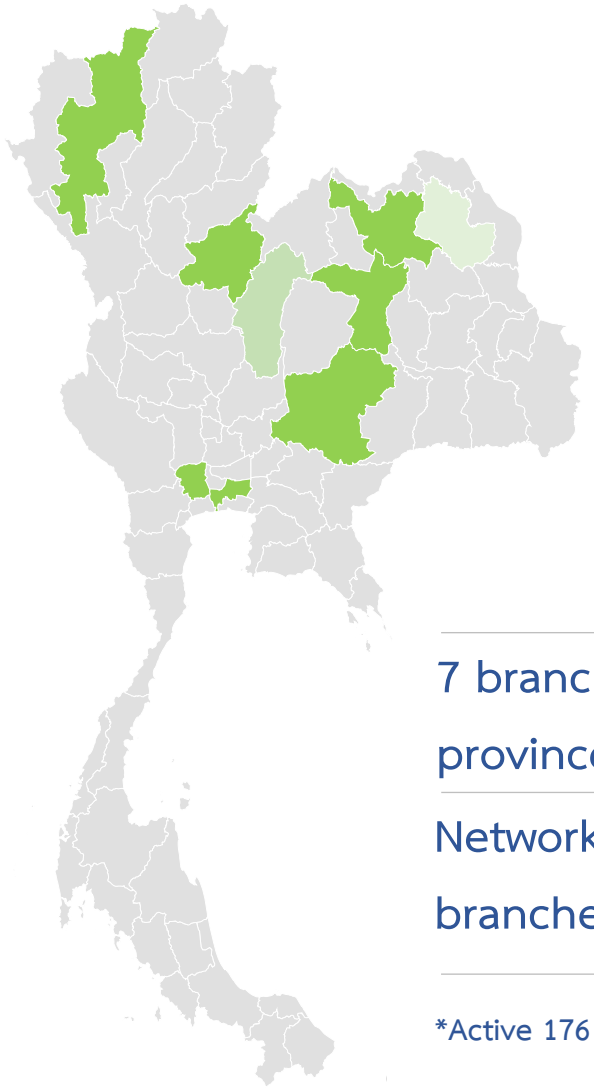
12 branches

1.Nakhon Pathom (HQ)
2.Suphan Buri
3.Nakhon Ratchasima
4.Chonburi
5.Khon Kaen
6.Phitsanulok
7.Saraburi
8.Ubon Ratchathani
9.Surat Thani
10.Phrae
11.Prachinburi
12.Udon Thani

Network of over 420 used car tent operators.

Network of more than 240 brokerage partners spread across the country.

*Active 94 operators in Q1'2025 – Q4'2025



7 branches
+ 1 Sub-branch

1. Nakhon Pathom
2. Bangkok
3. Nakhon Ratchasima
4. Khon Kaen
5. Udon Thani (Merge Sakon Nakon)
6. Chiang Mai
7. Phitsanulok
Sub-branch Phetchabun

7 branches + 1 sub-branch cover 25 provinces.

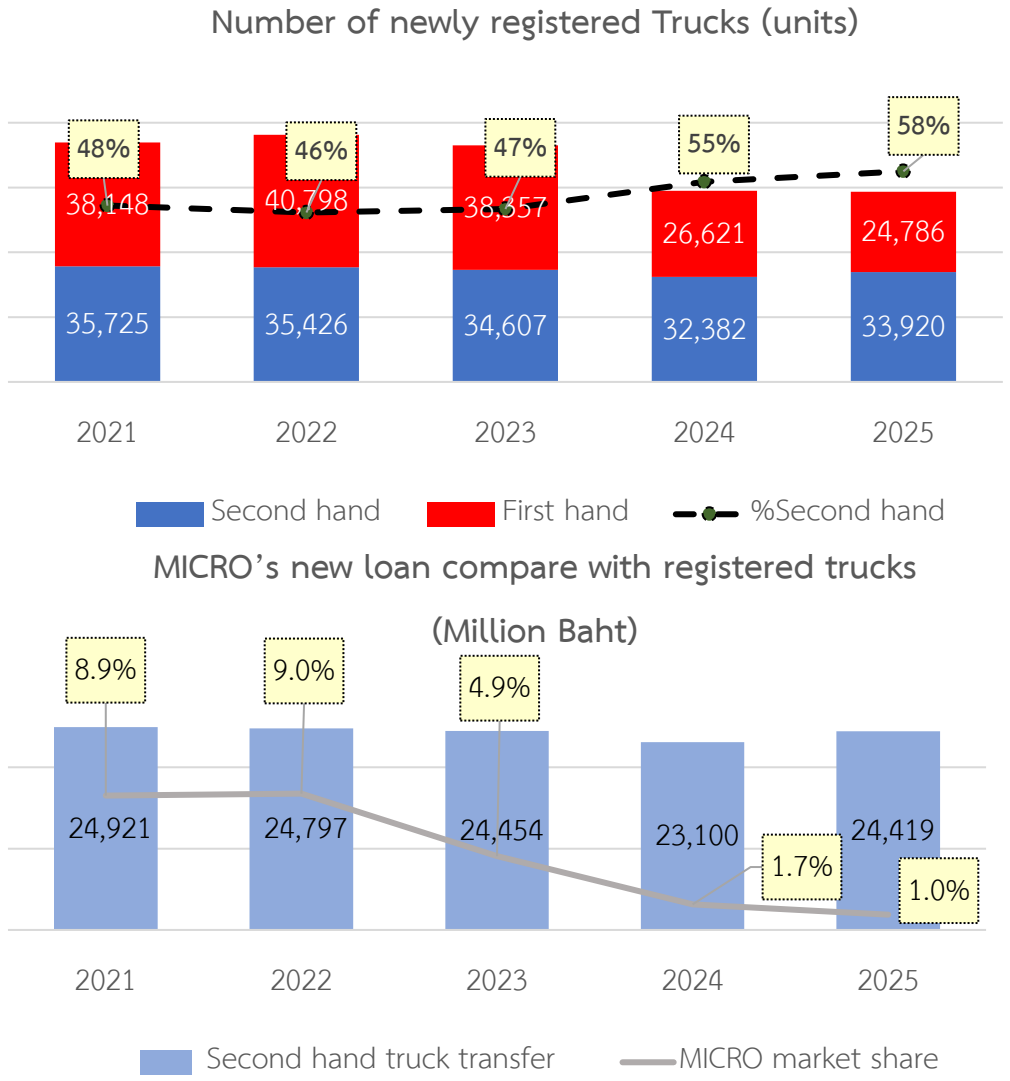
Network of over 280 code dealer's branches.

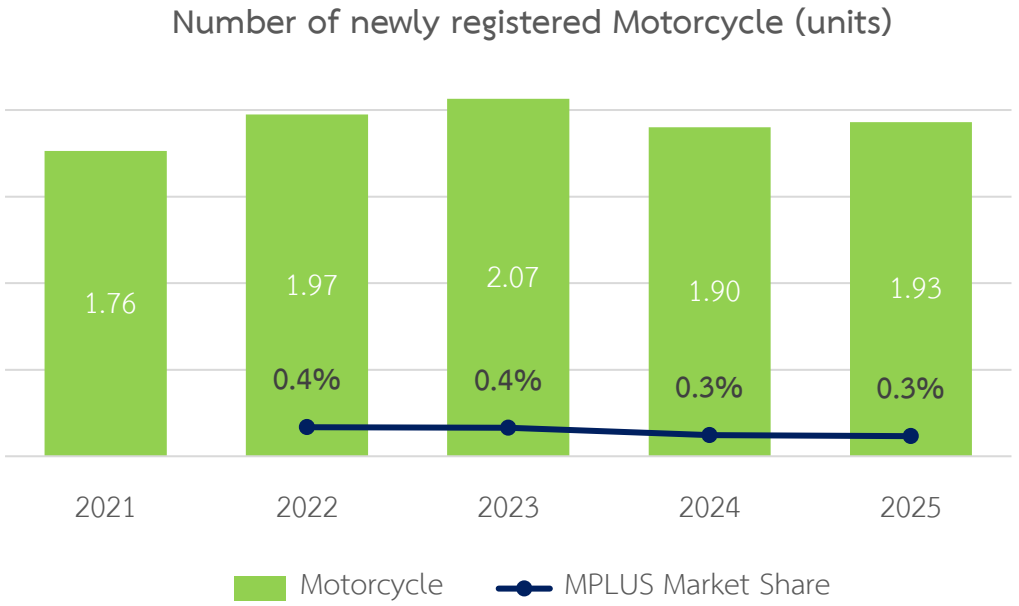
*Active 176 operators in Q1'2025 – Q4'2025

Performance Overview

SECTION 2

Industry Overview

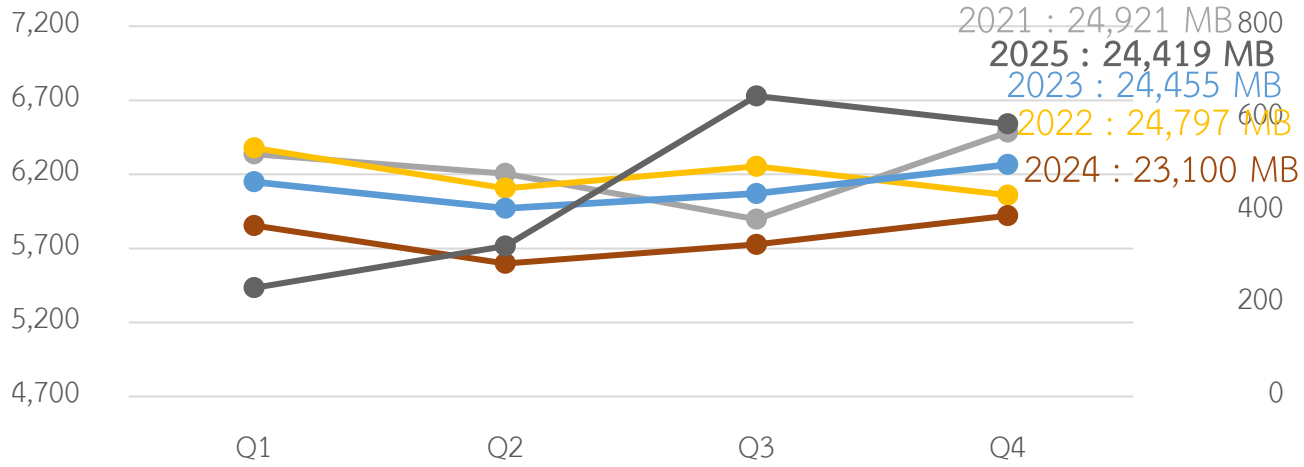




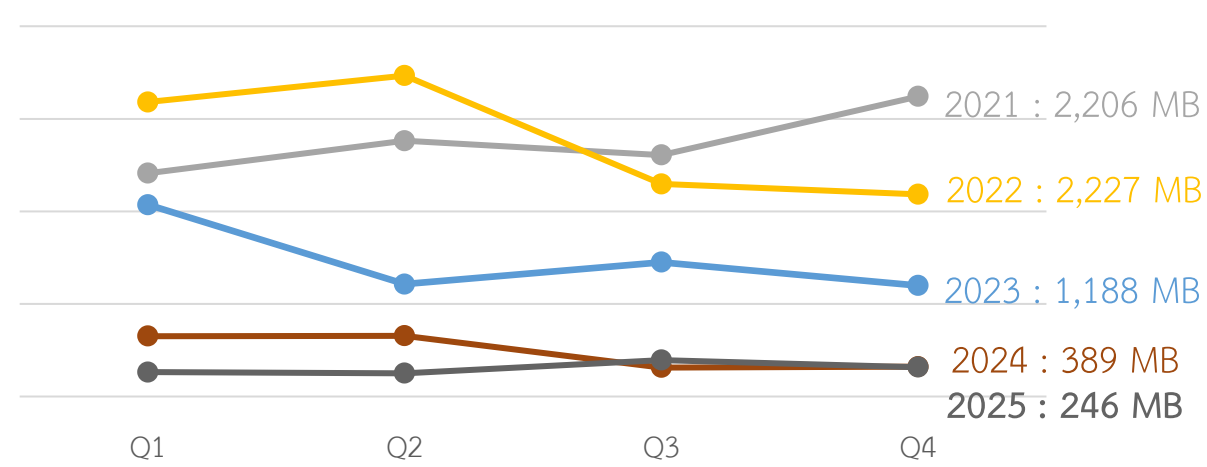
Source : MICRO Forecast, Department of Land Transport

Quarterly Performance

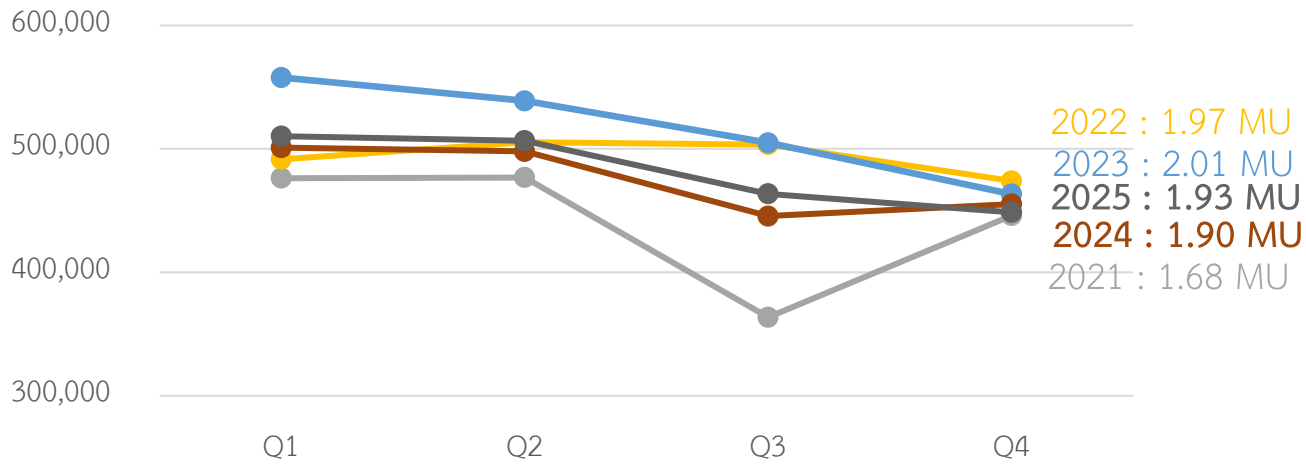
Value of Used Truck Transfer (Million Baht)



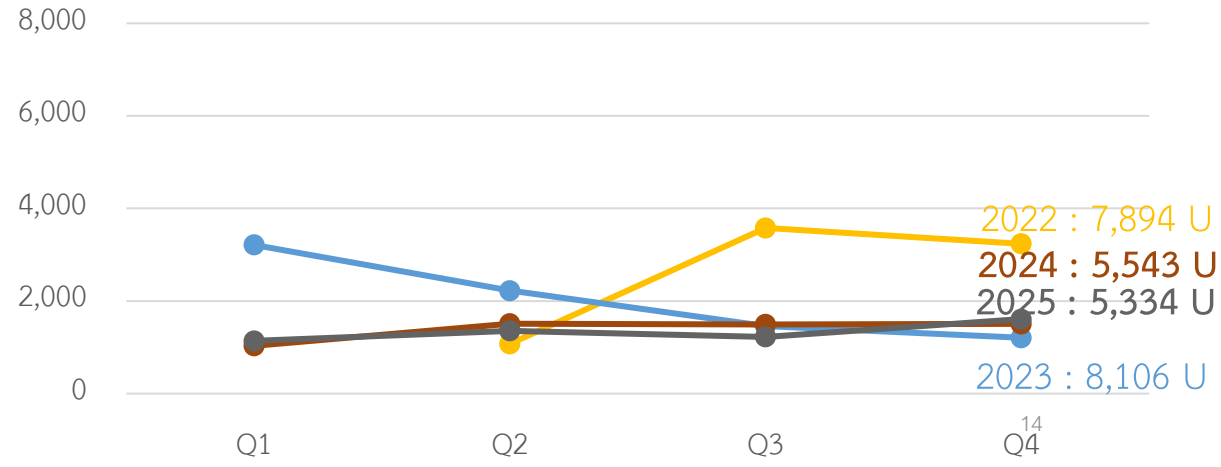
Quarterly Used Truck New Loans (Million Baht)



Motorcycle Transfer (Unit)

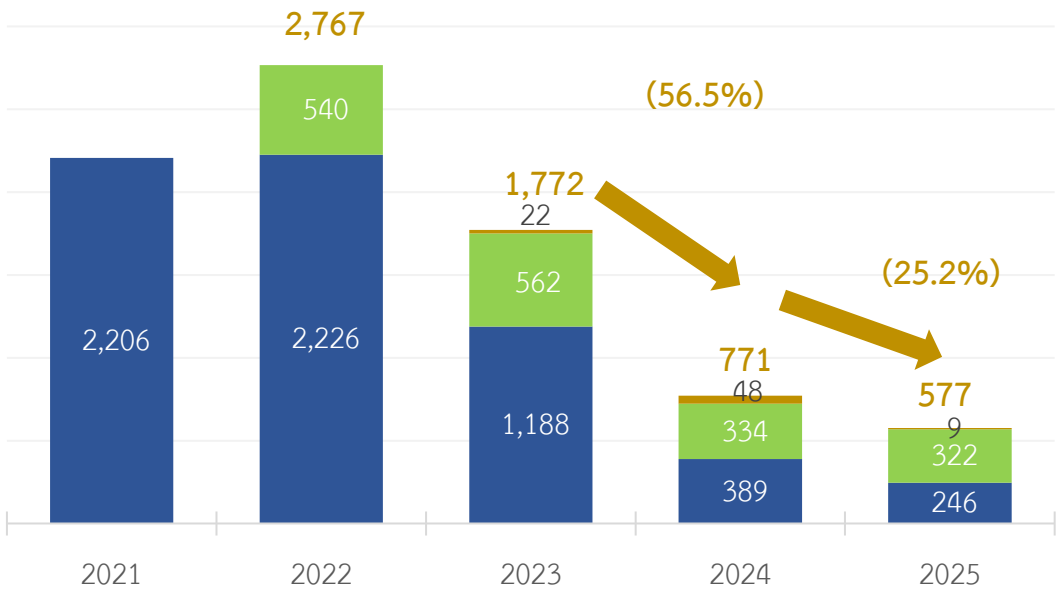


Quarterly Motorcycle New Loans (Unit)

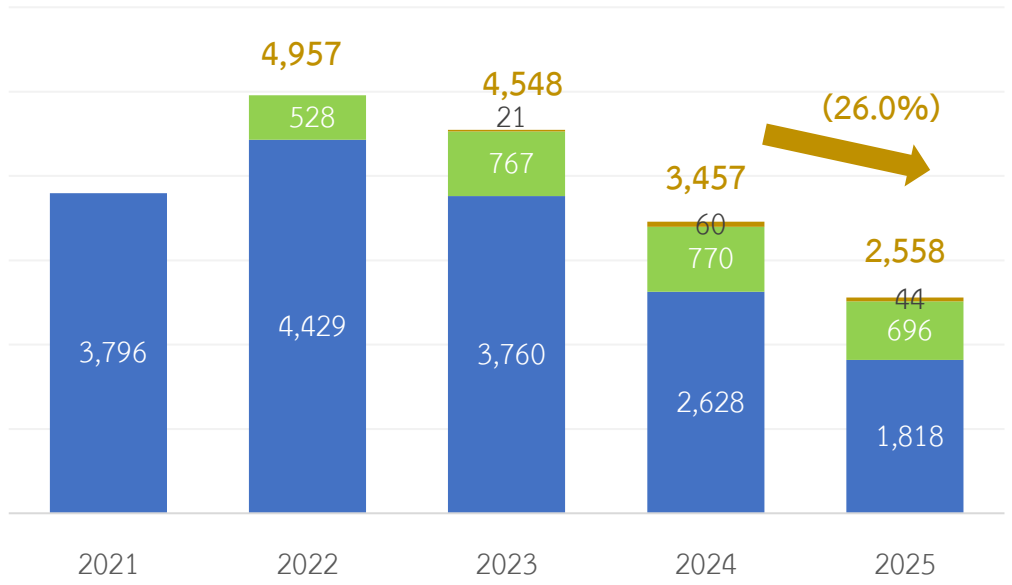


Performance Overview

New Loan Growth

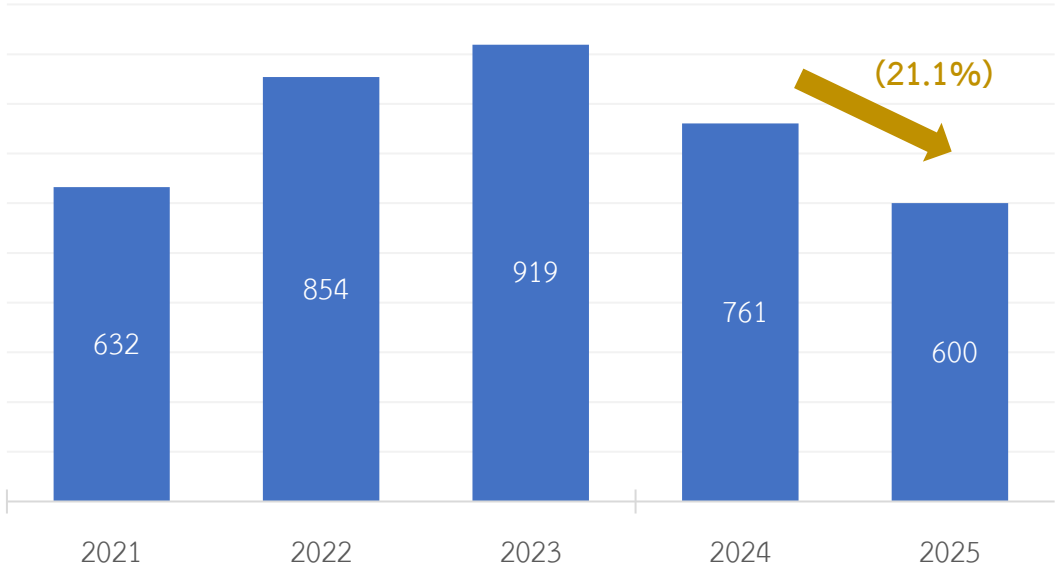


Portfolio Growth

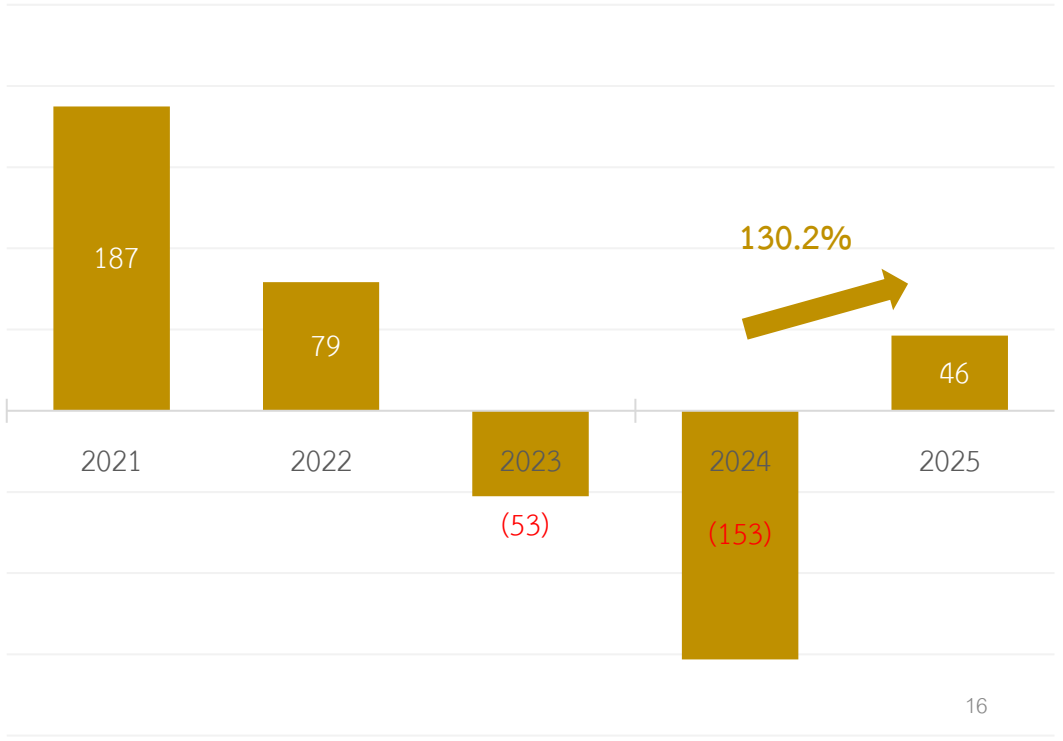


Performance Overview

Revenue Growth



Net Profit Growth



Financial Statement

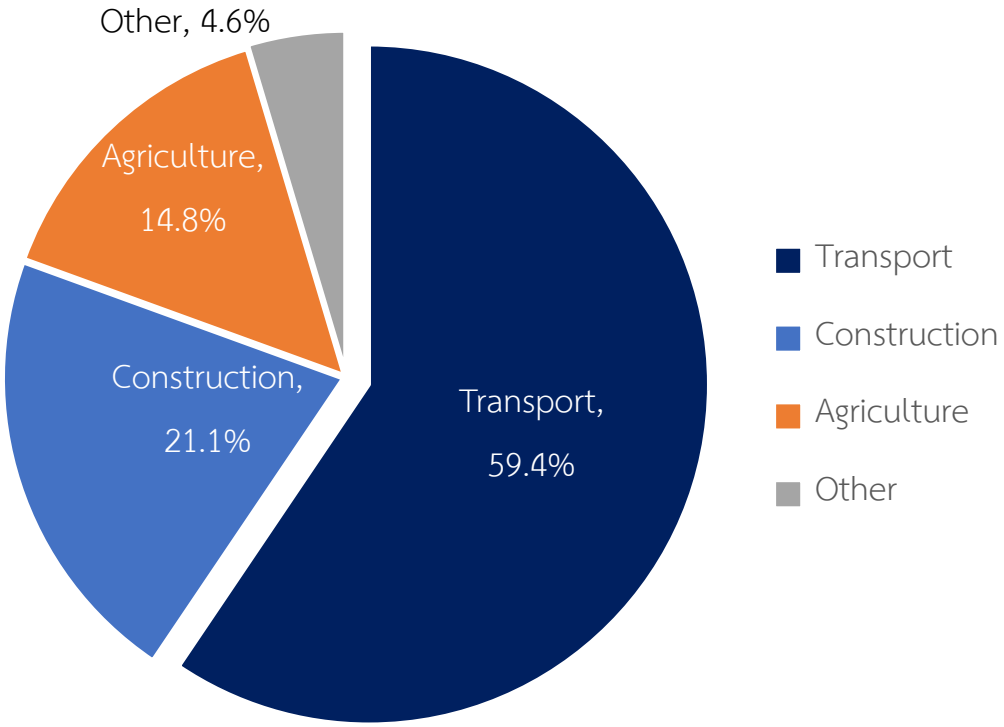
SECTION 3

Financial Position

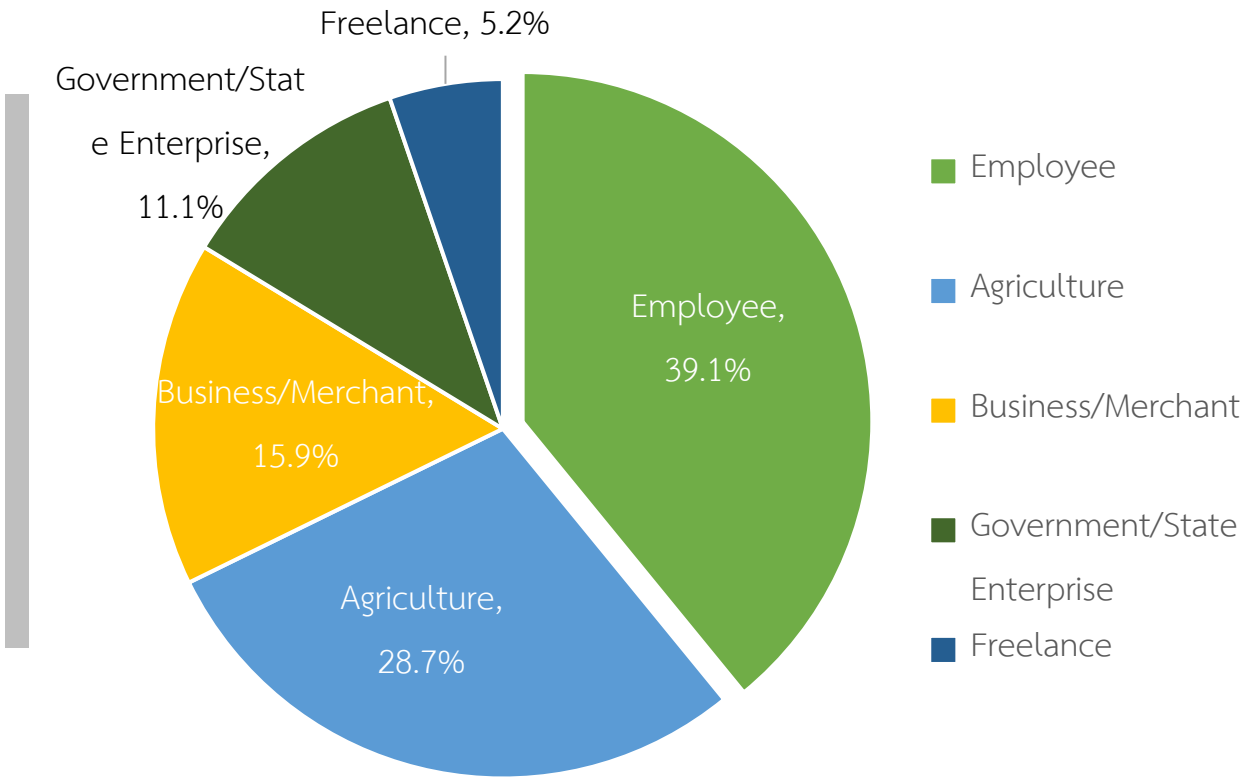
Important items (unit: million baht)	31 Dec 2020	31 Dec 2021	31 Dec 2022	31 Dec 2023	31 Dec 2024	31 Dec 2025
Cash and cash equivalents	128.4	141.5	290.1	426.2	576.6	519.6
Hire purchase receivables - net	2,444.0	3,633.9	4,725.6	4,300.1	3,183.1	2,343.2
Loan receivables - net	-	-	-	20.6	56.0	39.7
Assets foreclosed - net	6.7	11.3	85.8	150.9	39.5	17.9
Land, buildings and equipment - net	70.9	96.1	121.1	113.8	105.5	127.3
Total assets	**2,755.1**	**4,034.5**	**5,511.4**	**5,374.0**	**4,325.7**	**3,410.9**
Loans from a financial institution	488.2	690.5	246.5	308.7	364.6	426.9
Debenture	-	1,044.0	2,664.2	2,373.1	1,464.8	539.4
Loans from related persons	305.6	150.8	30.0	80.0	130.0	130.0
Loans from others	9.2	16.0	200.0	310.0	260.0	150.0
Total liabilities	**932.1**	**2,076.1**	**3,363.9**	**3,242.5**	**2,327.5**	**1,347.3**
Issued and fully paid up	935.0	935.0	935.0	935.0	935.0	935.0
Premium on share capital	372.8	372.8	372.8	372.8	372.8	375.0
Retained earnings + Legal Reserve	515.2	650.6	657.7	571.4	429.0	477.4
Equity attributable to owners of the Company	**1,823.0**	**1,958.4**	**1,965.5**	**1,879.2**	**1,736.8**	**1,787.4**
D/E (Times)	0.51	1.06	1.57	1.52	1.16	0.65
NPL ratio (Percentage)	3.82	3.47	4.56	4.69	4.94	4.35
NPL + NPA (Percentage)	4.08	3.77	6.29	8.01	6.08	5.05
NPL Coverage ratio (Percentage)	100.89	122.87	102.55	106.46	127.79	157.5

Loan Segmentation

Truck's Portfolio Segmentation

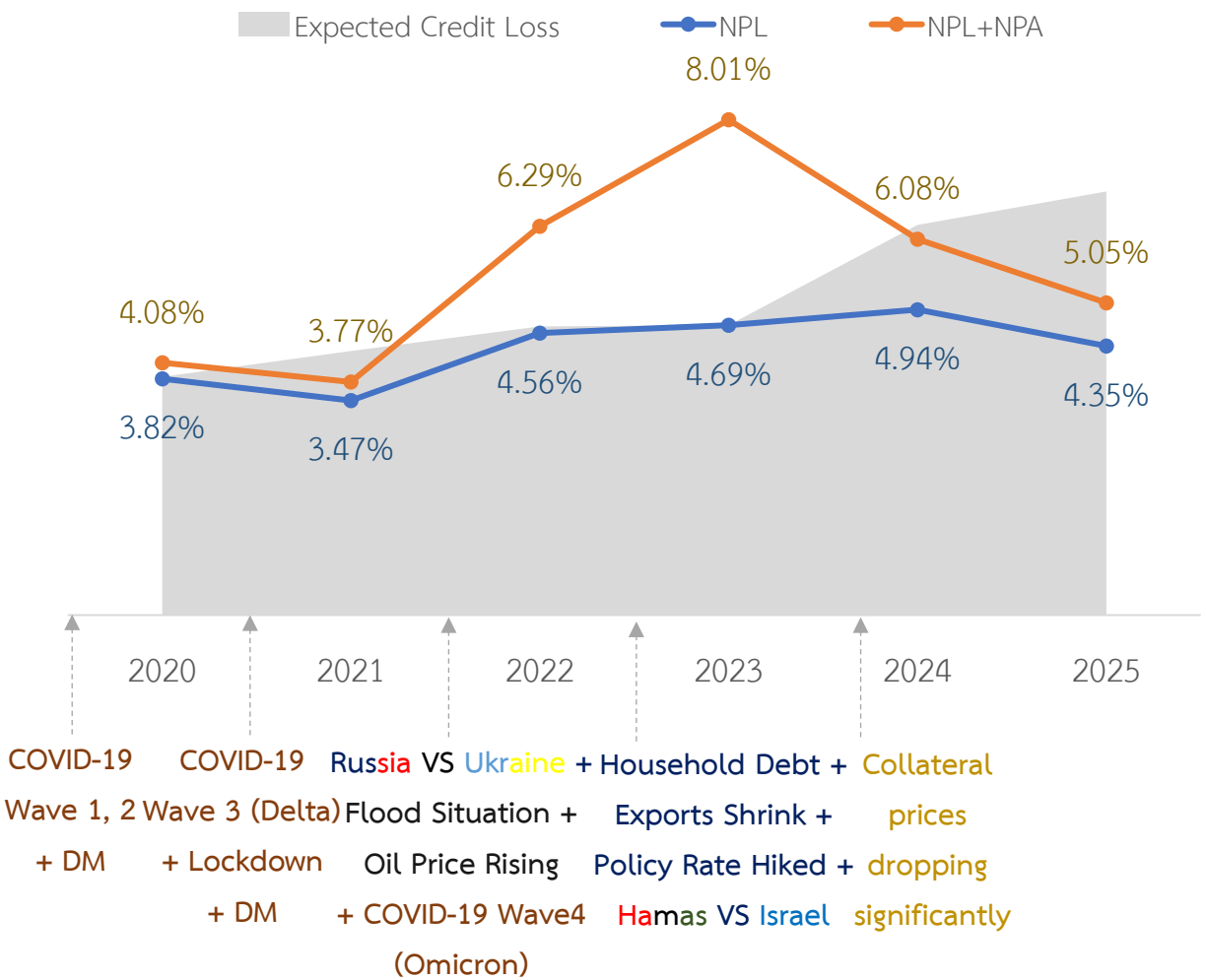


Motorcycle's Portfolio Segmentation

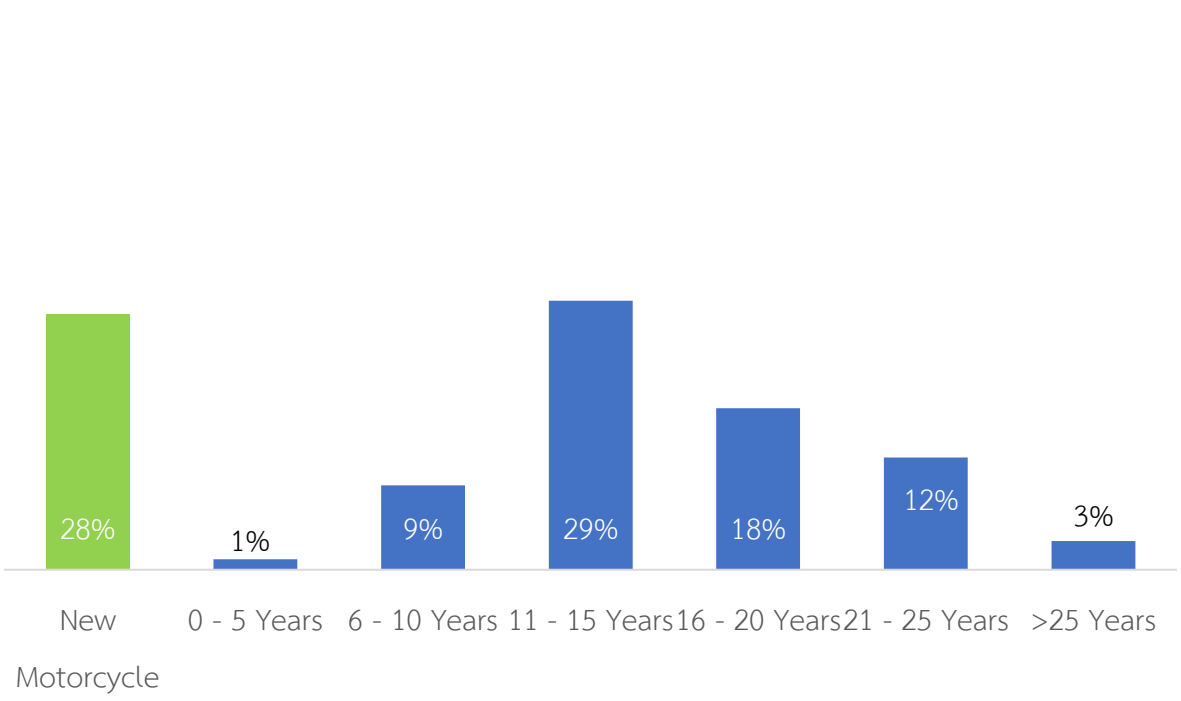


Loan Quality

Gross NPL+NPA



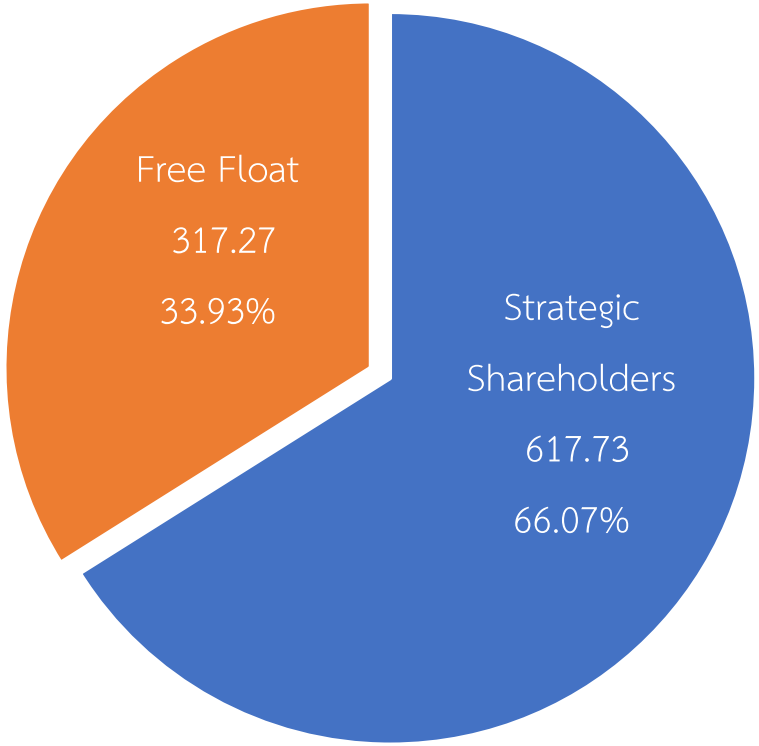
Quality of Collateral



Note: Calculate the age of the collateral until 31 December 2025

Share Holders' Structure

Group	Amount (person)	Amount (million shares)	proportion
Strategic Shareholders	22	617.73	66.07%
1. Managing director or the first four executives	22	617.73	66.07%
2. Shareholder with more than 5% of paid-up capital	-	-	-
3. Controlling person	-	-	-
Free Float	5,493	317.27	33.93%



Note: Strategic Shareholders include persons with relationships and stakeholders according to the regulations of the Stock Exchange of Thailand.

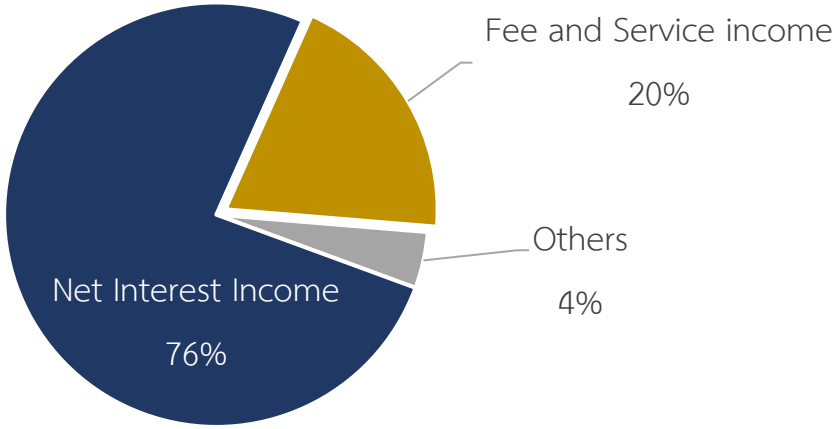
Note: Information as of August 22, 2025

Financial Performance

Important items (unit: million baht)	2020	2021	2022	2023	2024	2025
Hire purchase interest income	355.6	503.9	706.2	782.9	646.2	472.9
Loan interest income	-	-	-	1.0	9.1	10.1
Fee and service income	77.9	119.9	140.2	124.7	93.6	96.3
Other income	20.5	8.6	7.3	10.8	11.9	21.0
Total revenues	**454.1**	**632.4**	**853.7**	**919.3**	**760.8**	**600.3**
Selling and administrative expenses	152.7	186.14	291.5	322.2	306.5	263.1
Bad debts / Expected credit loss / Loss on impairment and disposals of assets foreclosed	77.2	155.6	333.7	493.5	462.4	156.6
Total expenses	**230.0**	**341.8**	**625.2**	**815.6**	**768.9**	**419.7**
Profit before finance cost and income tax expenses	**224.1**	**290.6**	**228.5**	**103.7**	**(8.1)**	**180.5**
Finance cost	(47.9)	(63.2)	(147.0)	(202.0)	(168.3)	(110.1)
Income tax expenses	(41.1)	(40.0)	(16.4)	18.28	32.2	(9.3)
Net Profit	**135.1**	**187.5**	**79.1**	**(52.5)**	**(153.2)**	**46.2**
Interest Yield (%)	15.5	15.9	16.1	16.5	16.4	16.1
Interest Cost (%)	5.3	4.6	5.8	6.5	6.3	6.3
Net Interest Margin (%)	13.4	13.9	12.8	12.2	12.2	12.4
Net Profit Margin (%)	29.8	29.7	9.3	-	-	7.7
Return on Equity (%)	9.3	9.9	3.9	-	-	2.6
Earning Per Share (Baht)	0.18	0.20	0.08	-	-	0.05

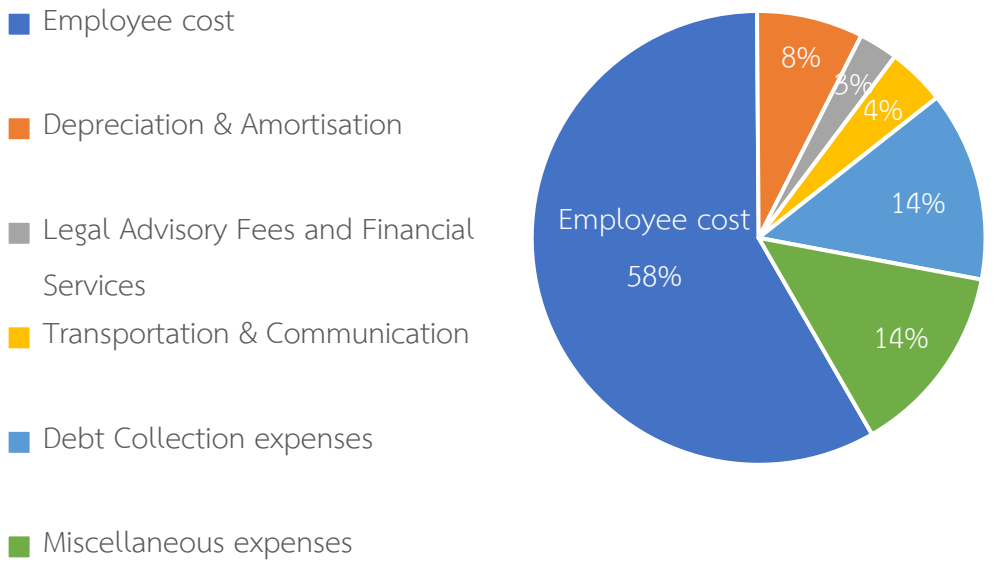
Revenue & Cost Structure

Revenue Structure



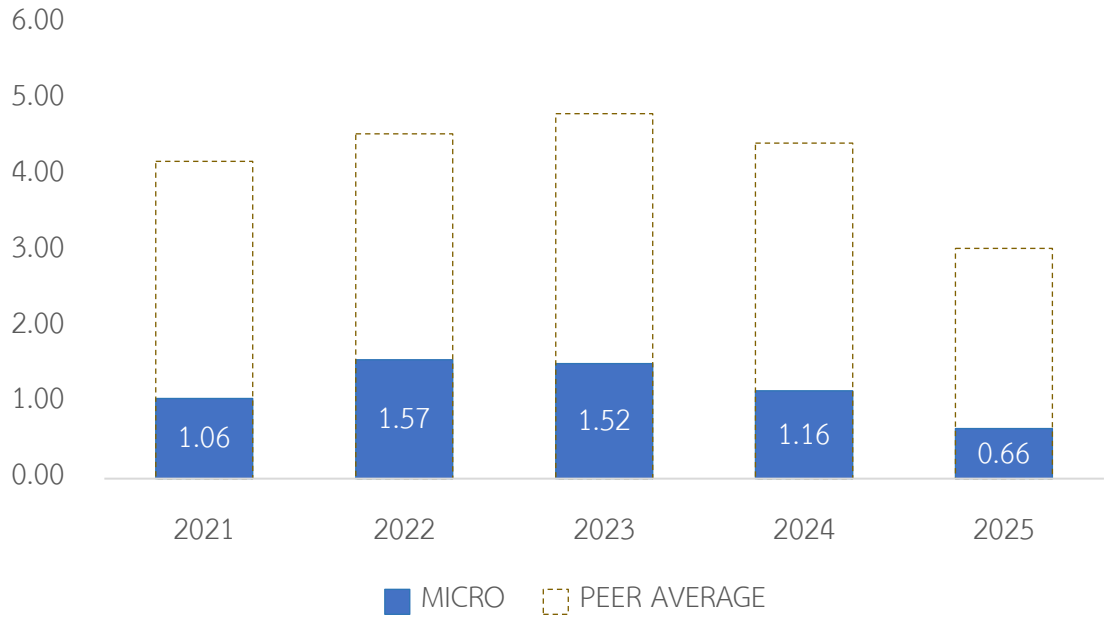
Operation Expenses Structure

(Not including Bad Debt, Expected Credit Loss and Loss from Sell)

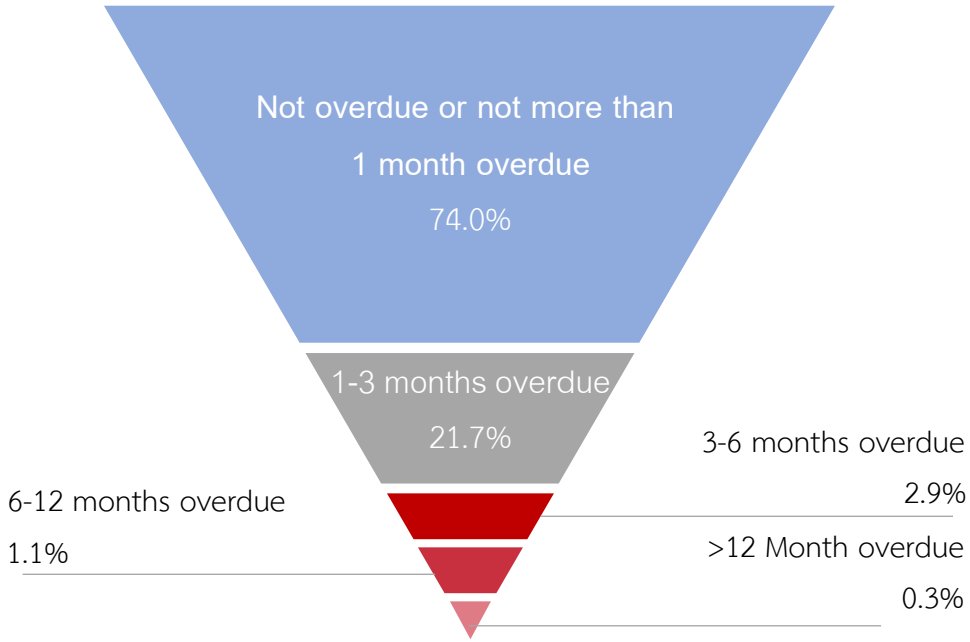


Financial Ratio

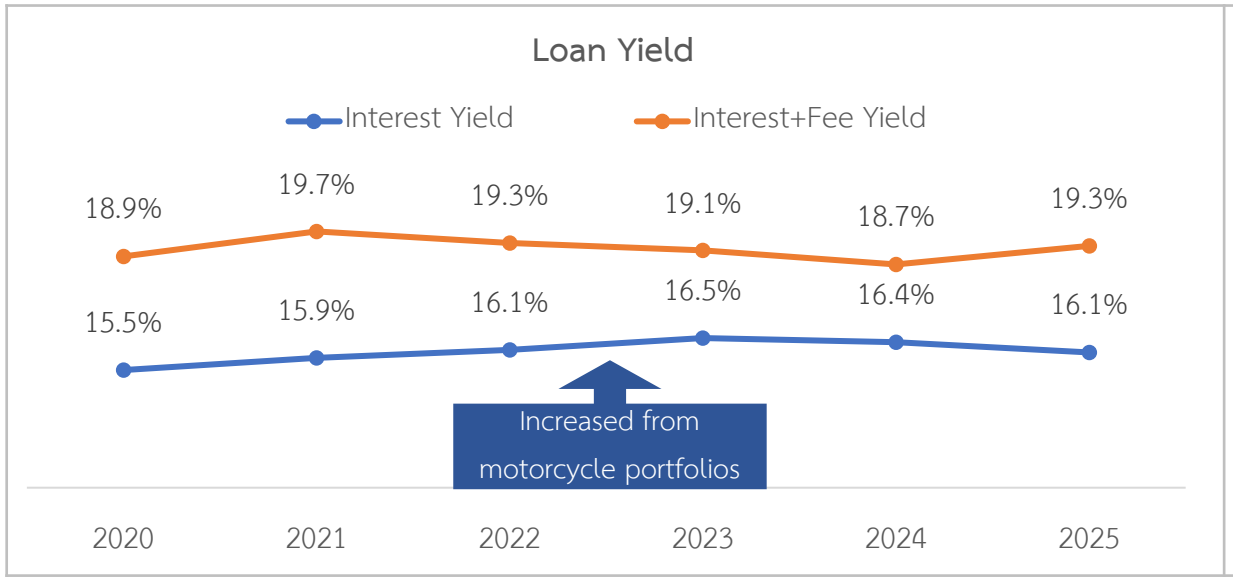
Debt to Equity Ratio

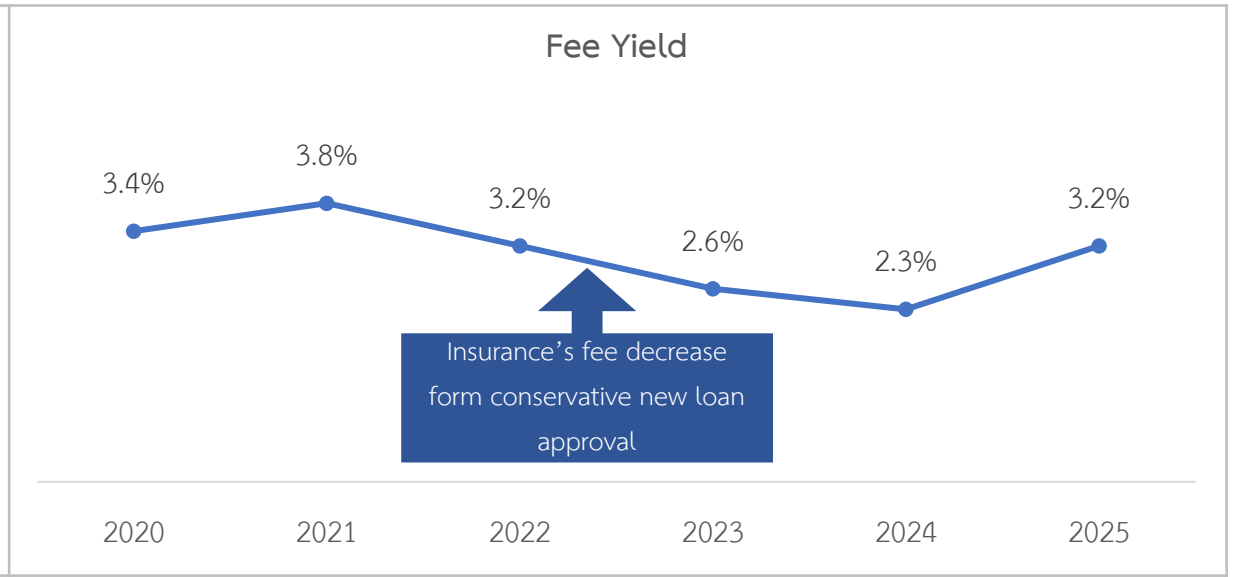


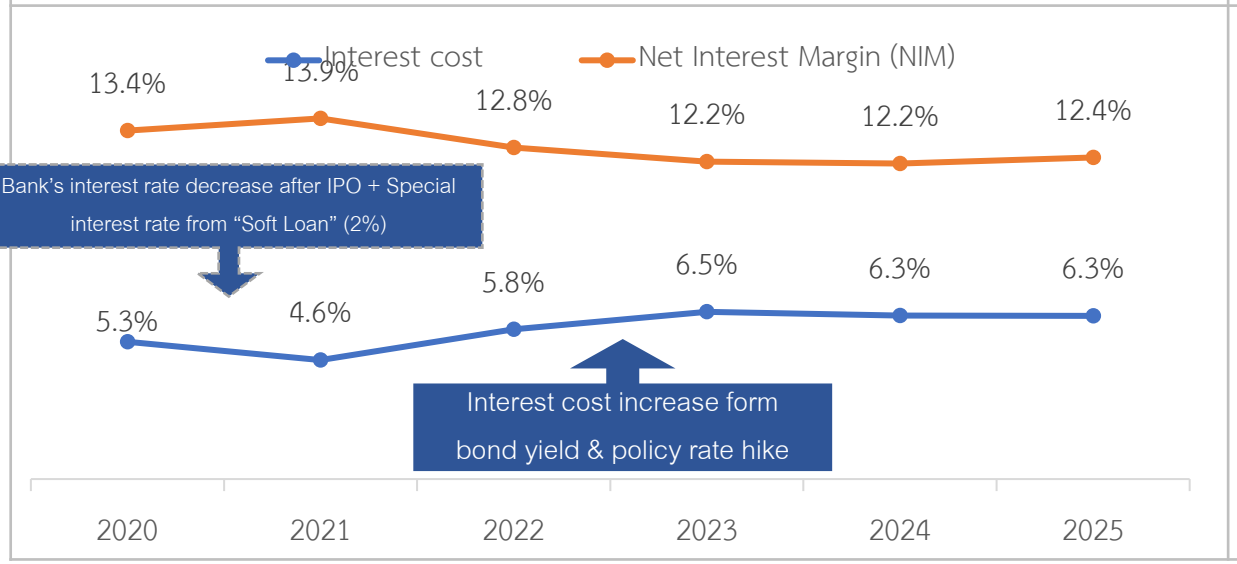
Loan Classification

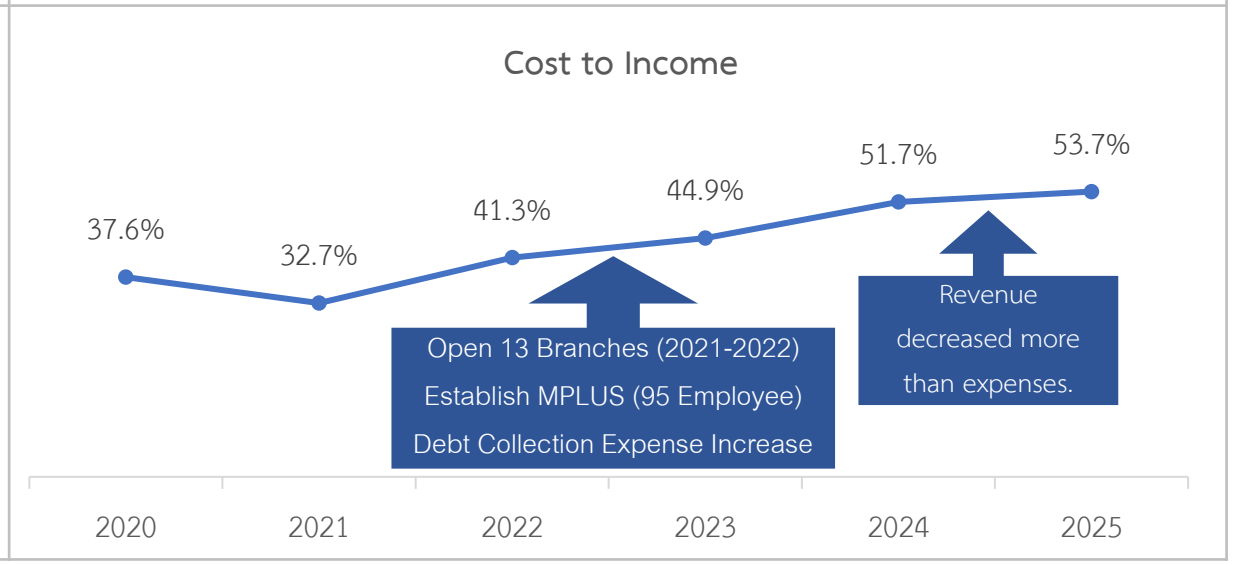


Financial Ratio



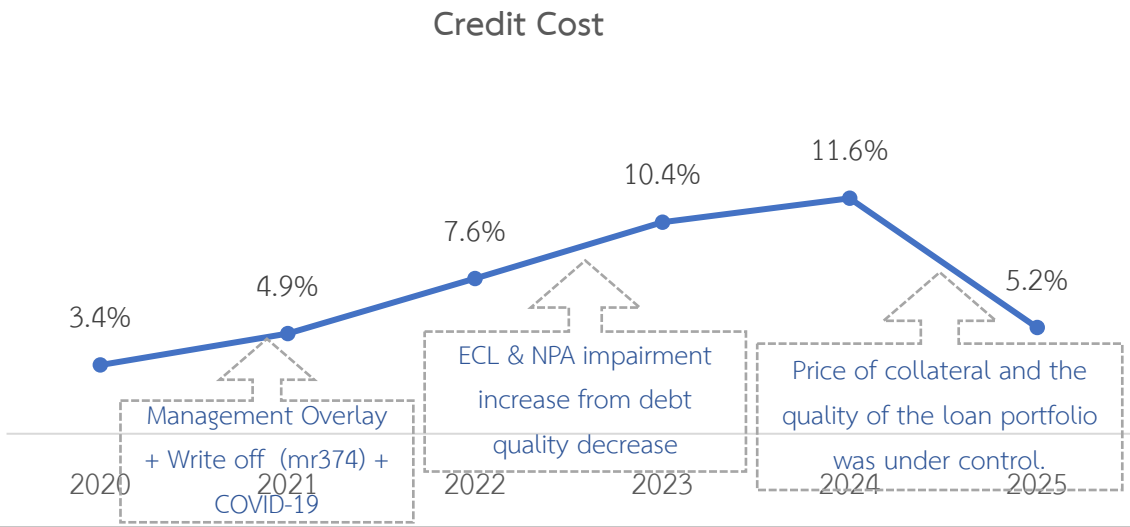


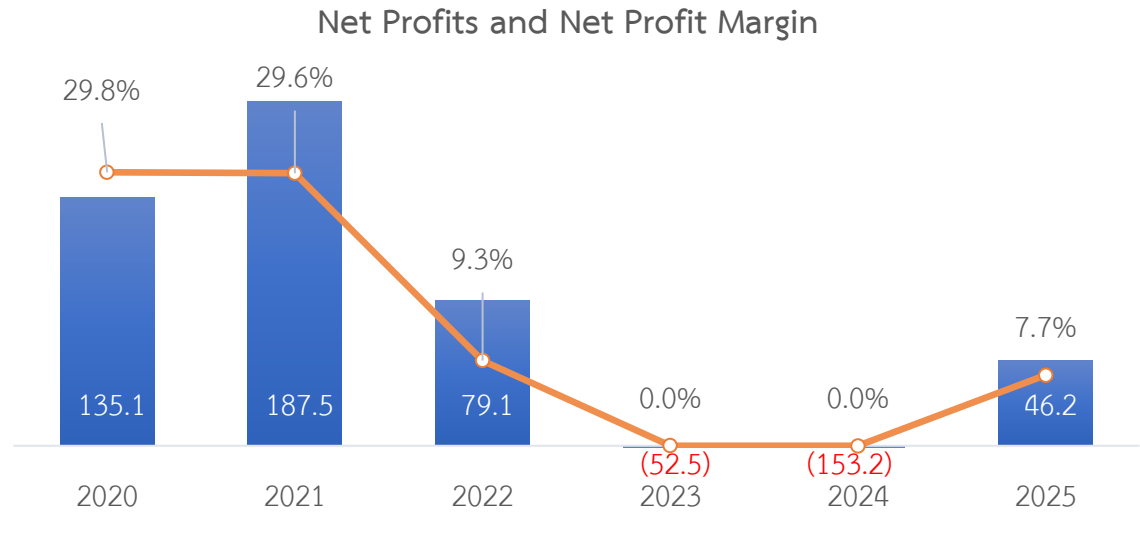


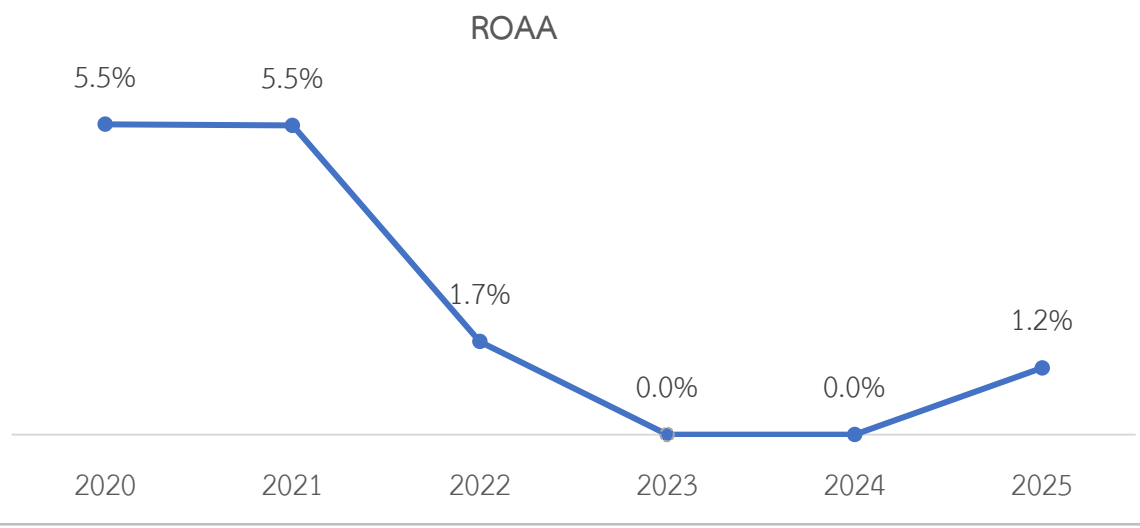


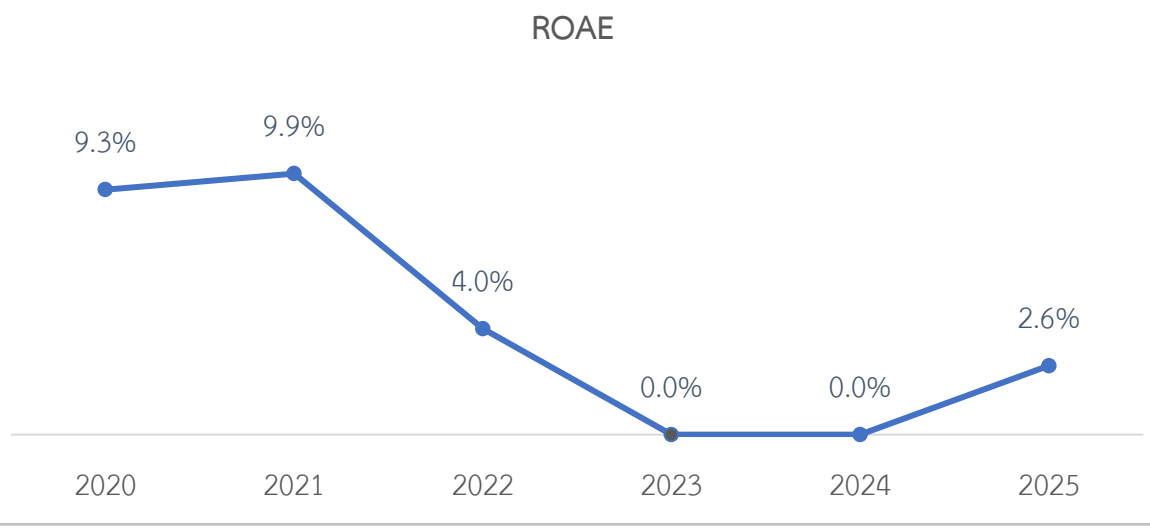
Note: Calculated from financial data for the past 12 months

Financial Ratio









Note: Calculated from financial data for the past 12 months

Business Plan

SECTION 4

Business Plan 2025

Liquidity

"We are focused on maintaining liquidity to ensure that all debenture can be paid off"

Current

- Cash on hand remaining 520 MB.
- Available credit facilities close to 755 MB.
- D/E Ratio of 0.66 times.

Target

- Paid 3 tranche debenture "MICRO254A" "MICRO259A" and "MICRO25OA" totaling 1,050.9 million baht.

Portfolio Management

"We focus on taking care of the quality of Loan Portfolio and maintain our existing customer base."

Current

- Conservative approval policy.
- Adopted responsible lending.

Target

- Maintain portfolio size.
- Focus on new loan qualities.
- Control credit costs.
- NPA management.

Business Optimization

"We will be improving the efficiency, productivity and performance of an organization. "

Current

- Merge branches in 2024.
- Reorganization.

Target

- Cost management.
- Improve internal process and operations through digitization.
- Rotate officers & centralize some processes from branches to HQ.

Digital Transformation / Compliance / Risk Management / Internal Control / ESG

Business Plan 2026

Increase Int. Revenue & Credit Cost Control

"We are focused on expand loan portfolio and maintain strict credit quality standards."

Target

- New loan 1,200 million baht.
- Continue robust credit screening and collection processes.
- Control credit costs.
- Maintain NPL ratio within historical range.
- NPA management

Fee-Based Rise

"We aim to increase fee-based income by value-added services alongside core lending products ."

Target

- Insurance expansion.
- Enhancing customer value through service diversification.
- Build ecosystem of services around customer.

Cost Optimization

"We will be improving the efficiency, productivity and performance of an organization."

Target

- Align cost structure with market conditions and business cycles.
- Apply flexible resource allocation to optimize efficiency.
- Improve internal process and operations through digitization.

Fund Raising

"We are balanced capital strategy to support sustainable growth."

Target

- Diversify funding sources across equity and debt instruments.
- Ensure financial flexibility to support expansion plans.
- Controlled cost of funds supports margin stability.

We are the leading provider of comprehensive services and consultancy for transport operators and individual customers

Q&A

SECTION 5

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IR : Miss Thanaporn Waewsuwan (Fai) Investor Relation Manager

Mr. Kandanai Chonsuwat (Mod) Chief Financial Officer & Company Secretary

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ไมโคร ฟิน MICRO FIN

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